

Berkhamsted Community Cricket and Sports Club

Trustees' report and unaudited financial statements

For the year ended 31 March 2021

Company Number CE003470

Registered Charity Number 1162023

Berkhamsted Community Cricket and Sports Club

Report and financial statements
For the period ended 31 March 2021

Contents

Page:

1	Trustees' report
3	Independent examiners' report
4	Statement of financial activities
5	Balance sheet
6	Notes forming part of the financial statements

Trustees

Tim Buckley (Chairman)
John Gerry (Secretary)
Oliver Chinneck (Treasurer)
Emma Potts
Jamie Lewis

Registered address

Kitcheners Field, Castle Hill, Berkhamsted, Hertfordshire, HP4 1HE

Registered Charity Number

1162023

Company Number

CE003470

Independent examiners

Haines Watts
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Berkhamsted Community Cricket and Sports Club

Report of the trustees for the year ended 31 March 2021

The trustees present their report for the year ended 31 March 2021.

Objectives and activities

Berkhamsted Community Cricket and Sports Club is a registered charity and community club running a number of youth and adult cricket teams at all ability levels for both males and females and has in excess of 500 playing members. It also provides its venue for community events and interacts regularly with other charitable organisations to help them meet their objectives. It has a close relationship with Berkhamsted Raiders Community Football Club a fellow registered charity who makes use of our facilities running in excess of 90 teams and 1,200 members.

The objectives of the charity are:

- To promote community participation in healthy recreation by providing facilities for playing cricket, grass roots football and other sports. Facilities meaning land, buildings, equipment and organising activities; and
- To promote for the benefit of the inhabitants of Berkhamsted and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Management and governance arrangements

The charity is managed by a Board of Trustees in line with the governing document issued on 25 May 2015 and have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties. The governing document requires a minimum of five trustees with a maximum of eight, in line with the governing document, all trustees retired from office at the first annual general meeting ("AGM") of the charity and were subsequently re-elected. At the current year AGM one-third of the trustees retired from office and were subsequently re-elected. Two further trustees were elected with effect from September 2020.

Achievements and performance

The 2020 cricket season was significantly impacted by Covid-19, we did however run over 15 youth teams for girls and boys from under 7 through to under 16. We also ran up to five men's team and a lady's team. The ladies team were the most successful winning their league and also attracting a number of new players. The annual Berkhamsted fireworks, half marathon as well as a number of other charitable events were unfortunately all cancelled in the year due to the pandemic.

Covid-19 significantly impacted the 2020 cricket season as well as potentially having a long term impact on the financial security of the club. The Trustees took early action to reduce the cost base and were extremely grateful to both junior and senior members who honoured membership fees. These actions have allowed the club to continue to develop and improve facilities. In line with government guidance and following a detailed risk assessment the club worked hard to ensure that cricket could be delivered to both junior and senior members.

Financial review

The aim of the trustees is to ensure that the charity's operating costs and donations made are covered by income and to continue to generate funds that can be invested in future projects and development of the facilities. Overall net income reduced by £10,505 in the year, primarily due to significant donations and grants made in the year to upgrade the current cricketing facilities. This was offset by an increase of £14,905 from members income, predominately as a result of the junior section and the lack of overseas holidays resulting in further income from holidays camps. The club generated a surplus of £3,460 (2020: £13,965) had closing cash of £79,458 (2020: £60,869). During the year the Trustees took the decision to secure a £16,000 interest free loan from the ECB which is re-payable over a 5 year period.

Berkhamsted Community Cricket and Sports Club

Report of the trustees (*continued*) for the year ended 31 March 2021

Reserves policy

The Trustees maintain an annual reserve and sufficient cash balances to ensure that cashflows are covered for a rolling 12 month period. The closing reserves are £85,546 (2020: £82,086). The Trustees expect the reserves to be used for future capital expenditure and other projects in line with charities objectives.

Trustees

The Trustees during the year and to the date of approval of the financial statements were:

Tim Buckley
John Gerry
Oliver Chinneck
David Smith (resigned 1 September 2020)
Emma Potts (Appointed 1 September 2020)
Jamie Lewis (Appointed 1 September 2020)

No trustee received any remuneration in respect of their services during the current or prior year.

Independent Examiner

Shaun Brownsmith FCA of Haines Watts (Berkhamsted) Limited was re-appointed as the charitable company's independent examiner during the year and has expressed his willingness to continue in that capacity.

Approval

This report was approved by the trustees and signed on it's behalf by

Tim Buckley
Chairman

Date:

Berkhamsted Community Cricket and Sports Club

Independent examiner's report

Independent examiner's report to the trustees' of Berkhamsted Community Cricket and Sports Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than
3. Any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shaun Brownsmith
Haines Watts
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Date:

Berkhamsted Community Cricket and Sports Club

Statement of financial activities For the year ended 31 March 2021

	Note	Total 2021	Total 2020
Incoming Resources			
Income and endowments from:			
Grants and donations	2	9,627	9,594
Fund raising events and Sponsorship		1,750	13,989
Membership fees and other Member Income		61,733	46,828
Interest income		9	61
Total		<u>73,119</u>	<u>70,472</u>
Resources Expended			
Expenditure on:			
Ground preparation		18,733	18,471
Equipment		3,125	4,461
League fees and match expenses		100	2,311
Coaching costs and winter nets		20,736	24,247
Donations and grants		26,138	6,301
Facility costs		454	250
Professional fees		373	466
Total		<u>69,659</u>	<u>56,507</u>
Net income		<u>3,460</u>	<u>13,965</u>
Reconciliation of funds			
Total funds brought forward		<u>82,086</u>	<u>68,121</u>
Total funds carried forward		<u><u>85,546</u></u>	<u><u>82,086</u></u>

The notes on pages 6 to 7 form part of these financial statements.

Berkhamsted Community Cricket and Sports Club

Balance sheet
as at 31 March 2021

Company Number CE003470	Note	2021	2020
Fixed assets			
Investments	3	<u>1</u>	<u>1</u>
Current assets			
Debtors: receivable in one year	4	22,087	21,216
Cash at bank and in hand		<u>79,458</u>	<u>60,869</u>
Total current assets		<u>101,545</u>	<u>82,085</u>
Current liabilities			
Loan	5	3,200	-
Net current assets		<u>98,345</u>	<u>82,085</u>
Non- current liabilities			
Loan	5	<u>12,800</u>	<u>-</u>
Net assets		<u>85,546</u>	<u>82,085</u>
Funds of the charity			
Unrestricted funds		<u>85,546</u>	<u>82,086</u>
Total funds		<u>85,546</u>	<u>82,086</u>

The financial statements were approved by the trustees and signed on its behalf by:

Oliver Chinneck
Treasurer

Date:

The notes on pages 6 to 7 form part of these financial statements.

Berkhamsted Community Cricket and Sports Club

Notes forming part of the financial statements For the year ended 31 March 2021

1 Accounting Policies

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015)', Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Basis of preparation

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the trustees have tested their cash flow analysis to take into account the impact of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available and the success of the vaccination roll out the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charitable objectives of the club. Restricted funds are subject to restrictions on their expenditure imposed by the donor or at the discretion of the trustees.

Incoming Resources

Incoming resources represents grants, donations, sponsorship, membership fees, interest income and amounts generated from fund raising activities. The income is recognised when the charity becomes entitled to the resources and is more likely than not to receive them. Where the grants or donations are performance related they are only recognised when such performance criteria have been met. Gift aid is recognised on donations when a valid declaration has been received from the donor.

Resources Expended

All expenditure is included in the accounts when incurred.

Taxation

The club is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Investments

Investments are recognised as cost net of any provision for impairment.

Trustees Remuneration

None of the trustees received remuneration or expenses in the current or prior year.

Berkhamsted Community Cricket and Sports Club

Notes forming part of the financial statements
For the year ended 31 March 2021

2 Incoming Resources	2021 £	2020 £
Grants and donations (including gift aid)	9,627	9,594
	9,627	9,594
Fund raising and sponsorship:		
Sponsorship	1,500	3,250
Fund raising events	250	10,739
	1,750	13,989
Membership fees:		
Adult subscriptions	8,127	7,664
Colts subscriptions and coaching courses	51,352	39,164
Other member income	2,254	-
	61,733	46,828
3 Fixed Asset Investments		£
At 31 March 2020 and 2021		1
The investment represents a £1 investment in 100% of the equity share capital of BCC Management Limited. A facility management company incorporated in England and Wales.		
4 Debtors: amounts falling due within one year	2021 £	2020 £
Amounts due from subsidiary undertaking	22,087	21,216
	22,087	21,216
5 Loan	2021 £	2020 £
Loan due less than one year	3,200	-
Loan due greater than one year	12,800	-
	16,000	-

The loan is interest free and repayable over a 5 year period to November 2025.

